

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB3704</b>
<b>Version:</b>	<b>FA1</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Kannady</b>
<b>Date:</b>	<b>3/12/2024</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

The floor amendment to HB 3704 removes the 180-day limit on contingency plans.

HB 3704, as amended, allows real estate contracts to include a contingency for securing necessary permits, lot changes, zoning changes, and any other land use approvals.

Prepared By: Autumn Mathews

**Fiscal Analysis**

This measure allows for certain use of contingency in real estate contracts. In its current form, HB3704 is not anticipated to have a budget on state impact or appropriations.

The FA1 removes the 180-day limit on contingency plans. It does not create fiscal impact.

Prepared By: Robert Flipping IV, House Fiscal Staff

**Other Considerations**

None.